

Topeka Metropolitan Transit Authority
Balance Sheet
As of March 31, 2022
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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	7,897,162.14	(927,042.65)	8,824,204.79
Cash - Designated	11,009,572.04	0.00	11,009,572.04
Accounts Receivable	42,379.99	(193,275.38)	235,655.37
Fuel Inventory	97,277.71	40,670.30	56,607.41
Prepaid Expenses	69,876.89	7,879.12	61,997.77
Prepaid Insurance	192,796.78	(21,338.51)	214,135.29
Prepaid Employee Benefits	<u>3,221.06</u>	<u>2,331.17</u>	<u>889.89</u>
Total Current Assets	19,312,286.61	(1,090,775.95)	20,403,062.56
Long-Term Assets			
Buildings - Net	1,591,027.32	(16,013.06)	1,607,040.38
Bus Shelters - Net	2,432,549.34	(30,347.15)	2,462,896.49
Communication Equipment - Net	0.00	0.00	0.00
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	70,620.00	(3,210.00)	73,830.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Leasehold Improvements - Net	731,321.25	(11,846.79)	743,168.04
Maintenance Equipment - Net	189,167.19	(2,577.08)	191,744.27
Revenue Vehicles - Net	2,605,273.82	(78,236.27)	2,683,510.09
Service Vehicles - Net	66,716.15	(2,422.47)	69,138.62
Projects in Process	1,271,155.68	113,631.43	1,157,524.25
Land	<u>3,600,255.44</u>	<u>0.00</u>	<u>3,600,255.44</u>
Total Long-Term Assets	12,558,086.19	(31,021.39)	12,589,107.58
Deferred Outflows			
KPERS Deferred Outflows	1,219,984.00	0.00	1,219,984.00
KPERS OPEB Deferred Outflows	4,913.00	0.00	4,913.00
Metro OPEB Deferred Outflows	<u>3,311.00</u>	<u>0.00</u>	<u>3,311.00</u>
Total Deferred Outflows	<u>1,228,208.00</u>	<u>0.00</u>	<u>1,228,208.00</u>
Total Assets and Deferred Outflows	<u>33,098,580.80</u>	<u>(1,121,797.34)</u>	<u>34,220,378.14</u>
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	64,873.07	(544,352.35)	609,225.42
Accrued Payables	330,632.49	42,438.71	288,193.78
Payroll Taxes Payable	(12,012.85)	(629.02)	(11,383.83)
Payroll Liabilities Payable	(77.84)	0.00	(77.84)
Unearned Revenue	69,830.00	(16,995.00)	86,825.00
Other Current Liabilities	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>
Total Current Liabilities	468,244.87	(519,537.66)	987,782.53
Long-Term Liabilities			
KPERS Pension Liability	3,844,898.00	0.00	3,844,898.00
KPERS OPEB Liability	71,121.00	0.00	71,121.00
Metro OPEB Liability	<u>87,984.00</u>	<u>0.00</u>	<u>87,984.00</u>
Total Long-Term Liabilities	4,004,003.00	0.00	4,004,003.00

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	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Deferred Inflows			
Metro OPEB Deferred Inflows	54,769.00	0.00	54,769.00
KPERS OPEB Deferred Inflows	32,619.00	0.00	32,619.00
KPERS Deferred Inflows	<u>223,568.00</u>	<u>0.00</u>	<u>223,568.00</u>
Total Deferred Inflows	<u>310,956.00</u>	<u>0.00</u>	<u>310,956.00</u>
Total Liabilities and Deferred Inflows	<u>4,783,203.87</u>	<u>(519,537.66)</u>	<u>5,302,741.53</u>
Fund Balance			
Fund Balance - Non-Designated	5,359,853.42	0.00	5,359,853.42
Fund Balance - Designated	11,004,216.24	0.00	11,004,216.24
Investment in Capital Assets	11,632,163.44	0.00	11,632,163.44
YTD Excess/(Deficit)	<u>319,143.83</u>	<u>(602,259.68)</u>	<u>921,403.51</u>
Total Fund Balance	<u>28,315,376.93</u>	<u>(602,259.68)</u>	<u>28,917,636.61</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>33,098,580.80</u>	<u>(1,121,797.34)</u>	<u>34,220,378.14</u>

Topeka Metropolitan Transit Authority
Cash Balances
As of March 31, 2022

		<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Cash Account Balances				
Operating				
Operating Cash	1100	264,097.07	29,904.61	234,192.46
Customer Service Cash	1120	1,000.00	0.00	1,000.00
Cash in Machines	1130	3,976.00	0.00	3,976.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	57,487.42	(6,138.43)	63,625.85
MIP - General	1200	7,218,009.67	(950,808.83)	8,168,818.50
ST Investment - General Reserve	1230	<u>352,391.98</u>	<u>0.00</u>	<u>352,391.98</u>
Total Operating		7,897,162.14	(927,042.65)	8,824,204.79
Designated				
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	<u>10,509,572.04</u>	<u>0.00</u>	<u>10,509,572.04</u>
Total Designated		<u>11,009,572.04</u>	<u>0.00</u>	<u>11,009,572.04</u>
Total Cash Account Balances		18,906,734.18	(927,042.65)	19,833,776.83

**Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2021 through 03/31/2022**

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	595,851.07	825,586.00	(229,734.93)	72.17%	309,648.24
Advertising	40,472.48	48,000.00	(7,527.52)	84.31%	22,942.00
Product Sales	720.00	1,416.00	(696.00)	50.84%	310.00
Other Revenue	<u>4,253.56</u>	<u>20,000.00</u>	<u>(15,746.44)</u>	<u>21.26%</u>	<u>48,539.78</u>
Total Operating Revenue	<u>641,297.11</u>	<u>895,002.00</u>	<u>(253,704.89)</u>	<u>71.65%</u>	<u>381,440.02</u>
Operating Expense					
Salaries and Wages	2,545,285.12	3,658,246.00	1,112,960.88	69.57%	2,766,731.71
Payroll Taxes	312,801.56	465,300.00	152,498.44	67.22%	342,734.54
Paid Time Off	388,249.40	461,441.00	73,191.60	84.13%	373,863.64
Employee Insurance	510,220.91	794,218.00	283,997.09	64.24%	497,566.58
KPERS	256,067.35	409,686.00	153,618.65	62.50%	324,413.40
Other Benefits	16,315.18	147,300.00	130,984.82	11.07%	300,988.40
Legal Services	0.00	3,000.00	3,000.00	0.00%	518.00
Audit Services	15,775.00	15,775.00	0.00	100.00%	15,675.00
Maintenance Services	277,476.96	376,584.00	99,107.04	73.68%	369,380.25
Other Services	157,758.69	147,530.00	(10,228.69)	106.93%	132,027.34
Fuel, Lubricants and Tires	375,034.10	441,900.00	66,865.90	84.86%	237,727.02
Maintenance Supplies	229,691.54	306,000.00	76,308.46	75.06%	192,147.38
Other Supplies	206,411.93	260,412.00	54,000.07	79.26%	217,844.95
Utilities and Telephones	109,838.47	160,758.00	50,919.53	68.32%	143,278.27
Casualty Insurance	89,320.04	109,436.00	20,115.96	81.61%	(1,601.93)
Taxes	40,655.97	62,604.00	21,948.03	64.94%	39,707.96
Contracted Lift Service	261,063.00	348,000.00	86,937.00	75.01%	237,549.50
South Topeka Service	0.00	0.00	0.00	0.00%	55,133.00
Continuing Education	2,860.28	4,920.00	2,059.72	58.13%	2,354.97
Advertising	14,367.04	10,200.00	(4,167.04)	140.85%	8,088.05
Equipment Leases	727.94	960.00	232.06	75.82%	716.91
Self-Insurance Payments	16,089.23	60,000.00	43,910.77	26.81%	37,905.80
Other Expenses	13,819.69	32,700.00	18,880.31	42.26%	15,401.77
Depreciation	<u>1,290,639.75</u>	<u>1,621,884.00</u>	<u>331,244.25</u>	<u>79.57%</u>	<u>1,179,540.51</u>
Total Operating Expense	<u>7,130,469.15</u>	<u>9,898,854.00</u>	<u>2,768,384.85</u>	<u>72.03%</u>	<u>7,489,693.02</u>
Operating Excess/(Deficit)	<u>(6,489,172.04)</u>	<u>(9,003,852.00)</u>	<u>2,514,679.96</u>	<u>72.07%</u>	<u>(7,108,253.00)</u>
Non-Operating Revenue					
Mill Levy	3,387,889.19	5,135,698.00	(1,747,808.81)	65.96%	3,045,051.56
Federal Operating Funds	2,286,492.13	2,980,567.00	(694,074.87)	76.71%	2,658,858.59
State Operating Funds	830,387.00	830,387.00	0.00	100.00%	805,673.05
MTPO & JEDO Grants	36,977.09	51,200.00	(14,222.91)	72.22%	94,532.19
Interest Earned	6,513.66	6,000.00	513.66	108.56%	14,686.15
Gain/(Loss) on Disposal	<u>11,650.00</u>	<u>0.00</u>	<u>11,650.00</u>	<u>0.00%</u>	<u>7,327.50</u>
Total Non-Operating Revenue	<u>6,559,909.07</u>	<u>9,003,852.00</u>	<u>(2,443,942.93)</u>	<u>72.86%</u>	<u>6,626,129.04</u>
Net Excess/(Deficit)	<u>70,737.03</u>	<u>0.00</u>	<u>70,737.03</u>	<u>0.00%</u>	<u>(482,123.96)</u>
Capital Items					
Capital Grants	<u>248,406.80</u>	<u>0.00</u>	<u>248,406.80</u>	<u>0.00%</u>	<u>152,727.14</u>
Total Capital Items	<u>248,406.80</u>	<u>0.00</u>	<u>248,406.80</u>	<u>0.00%</u>	<u>152,727.14</u>
Change in Net Assets	<u>319,143.83</u>	<u>0.00</u>	<u>319,143.83</u>	<u>0.00%</u>	<u>(329,396.82)</u>

Grant Status
Board Meeting
April 18, 2022

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307 (from KDOT)	Bus Stops Phase 8	\$713,544	\$0	97 stops complete. All funds drawn. Grant closed in March.
FTA 5307 (from KDOT)	Bus Stops Phase 9 and Bike Stations	\$739,634	\$169,578	73 stops complete. Bike stations in process.
KDOT 5339-18	Vehicles, Security and QSS	\$1,121,574	\$650,777	10 projects complete. 4 projects in process.
FTA 5339	Bus Wash, Bus Technology, WalMart	\$503,120	\$0	All projects complete. Grant closed in March.
FTA 5307	FY2020 Operating Funding	\$2,323,030	\$1,580,122	Drew funds for 10/1/19 through 1/19/20.
FTA 5307	CARES Emergency Funding	\$6,580,905	\$0	All funds drawn. Grant closed in March.
FTA Low-No	Electric Bus Purchase (3)	\$1,737,825	\$1,737,825	Grant is open.
FTA 5339	Buses, Signs, Radios, Redundancy	\$4,987,500	\$4,987,500	Grant is open. Redundancy project in progress.
FTA 5339	ARPA Emergency Funding	\$3,816,046	\$1,018,989	Drew funds for Oct-Dec on February 1.
FTA 5339	FY2021 Operating Funding	\$2,356,852	\$2,356,852	Grant is open.

Received KDOT funding for:

Maintenance and Security Equipment	\$256,080
Bus Operator Security Barriers	\$110,136
Phase 10 Bus Stops	\$938,624
Electric Bus Study	\$120,000
Bus Stops and Sidewalks	\$177,725